

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re: §
DIGITAL NETWORK DEVELOPMENT LLC § Case No. 04-42285
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/BRENDA PORTER HELMS, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
 Document Page 3 of 11
 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

Page: 1
 Exhibit A

ASSET CASES

Case No: 04-42285 SQU Judge: JOHN SQUIRES
 Case Name: DIGITAL NETWORK DEVELOPMENT LLC

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Date Filed (f) or Converted (c): 11/15/04 (f)

341(a) Meeting Date: 01/04/05

Claims Bar Date: 11/01/05

For Period Ending: 07/10/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Cause of action v. insiders (u)	Unknown	0.00		530,089.34	FA
2. Post-Petition Interest Deposits (u)	Unknown	N/A		330.49	Unknown

TOTALS (Excluding Unknown Values)

\$0.00

\$0.00

\$530,419.83

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/30/09

Current Projected Date of Final Report (TFR): 12/30/12

/s/ BRENDA PORTER HELMS, TRUSTEE

Date: 07/10/12

BRENDA PORTER HELMS, TRUSTEE

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-42285 -SQU
Case Name: DIGITAL NETWORK DEVELOPMENT LLC

Trustee Name: BRENDA PORTER HELMS, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****7514 Money Market - Interest Bearing

Taxpayer ID No: *****1587
For Period Ending: 07/10/12

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/20/08	1	Ogden Realty Partners c/o Chicago Title & Trust Com 1725 S. Naperville Rd Wheaton IL 60187	BALANCE FORWARD partial settlement of adversary	1241-000	200,000.00		0.00 200,000.00
05/29/08	000101	Querrey & Harrow 175 W. Jackson Blvd #1600 Chicago IL 60604	attorney fees	3210-000		80,000.00	120,000.00
05/29/08	000102	Querrey & Harrow 175 W. Jackson Blvd Chicago IL 60604	attorneys expenses	3220-000		10,045.86	109,954.14
05/30/08	2	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	4.04		109,958.18
06/30/08	2	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	13.90		109,972.08
07/01/08	1	Converged Digital Networks LLC	installment payment on judgment	1241-000	14,842.26		124,814.34
07/07/08	000103	Querrey & Harrow	ATTORNEY FEES	3210-000		5,792.90	119,021.44
07/07/08	000104	Querrey & Harrow	ATTORNEYS FEES	3210-000		144.00	118,877.44
07/22/08	1	Covnerged Digital Networks LLC	partial settlement	1241-000	14,842.26		133,719.70
07/31/08	2	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	15.51		133,735.21
08/11/08	000105	QUERREY & HARROW	ATTORNEYS FEES	3210-000		5,936.90	127,798.31
08/29/08	1	Converged Digital Networks LLC	partial settlement of adversary	1241-000	4,000.00		131,798.31
08/29/08	2	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	16.57		131,814.88
09/08/08	1	Converged Digital Networks LLC	1241	1241-000	10,842.26		142,657.14
09/08/08	000106	Querrey & Harow	ATTORNEY FEES	6210-000		5,936.90	136,720.24
09/19/08	1	Converged Digital Networks LLC		1241-000	7,422.00		144,142.24
09/30/08	1	Converged Digital Network LLC	partial settlement payment	1241-000	7,420.26		151,562.50
09/30/08	2	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	15.98		151,578.48
10/01/08	000107	Querrey & Harrow	ATTORNEY FEES	3210-000		5,936.90	145,641.58
10/22/08	1	Converged Digital Networks LLC	partial settelemnt of adversary	1241-000	7,422.00		153,063.58
10/22/08	000108	Querrey & Harrow	ATTORNEY FEES	3210-000		2,968.80	150,094.78

Page Subtotals 266,857.04 116,762.26

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-42285 -SQU
Case Name: DIGITAL NETWORK DEVELOPMENT LLC

Trustee Name: BRENDA PORTER HELMS, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****7514 Money Market - Interest Bearing

Taxpayer ID No: *****1587
For Period Ending: 07/10/12

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/31/08	2	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	14.14		150,108.92
11/13/08	1	Converged Digital Networks LLC	partial payment on adversary	1241-000	7,420.26		157,529.18
11/28/08	2	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	12.55		157,541.73
12/02/08	1	Converged Digital Network	partial settlement of adversary	1241-000	7,422.00		164,963.73
12/02/08	1	Converged Digital Networks LLC 2051 Ogden Avenue Downers Grove IL 60515	partial settlement of adversary	1241-000	7,420.26		172,383.99
12/31/08	2	BANK OF AMERICA, N.A.	Interest Rate 0.020	1270-000	9.04		172,393.03
01/06/09	1	Converged Digital Network	partial payment of settlement	1241-000	14,842.26		187,235.29
01/16/09	000109	Querrey & Harrow	ATTORNEY FEES	3210-000		14,841.91	172,393.38
01/30/09	2	BANK OF AMERICA, N.A.	Interest Rate 0.020	1270-000	2.98		172,396.36
02/04/09	1	Converged Digital Network		1249-000	14,842.26		187,238.62
02/04/09	000110	Querrey & Harrow	ATTORNEYS FEES	3210-000		5,936.90	181,301.72
02/06/09	000111	International Sureties Ltd	trustee bond	2300-000		186.47	181,115.25
02/27/09	2	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	2.74		181,117.99
03/03/09	1	Converged Digital Newtwork	partial payment of settlement	1241-000	14,842.26		195,960.25
03/04/09	000112	Querrey & Harrow	ATTORNEY FEES	3210-000		5,936.90	190,023.35
03/31/09	2	BANK OF AMERICA, N.A.	Interest Rate 0.020	1270-000	3.20		190,026.55
04/30/09	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	7.81		190,034.36
05/08/09	1	Converged Digital Networks LLC		1241-000	14,842.26		204,876.62
05/29/09	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	8.43		204,885.05
06/30/09	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	8.42		204,893.47
07/31/09	2	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	8.70		204,902.17
08/25/09	000113	Querrey & Harrow	attys fees 5/8/09 deposit from Wedd le	3210-000		5,936.90	198,965.27
08/25/09	000114	Querrey & Harrow	attys fees for 5/8/09 deposit	3210-000		8,905.00	190,060.27
08/31/09	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	8.60		190,068.87
09/23/09	1	Converged Digital Network	partial settlement of adversary	1241-000	14,842.26		204,911.13
09/30/09	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	7.87		204,919.00

Page Subtotals 96,568.30 41,744.08

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-42285 -SQU
Case Name: DIGITAL NETWORK DEVELOPMENT LLC

Trustee Name: BRENDA PORTER HELMS, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****7514 Money Market - Interest Bearing

Taxpayer ID No: *****1587
For Period Ending: 07/10/12

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/23/09	000115	Querrey & Harrow Ltd	atorneys fees	3210-000		5,936.90	198,982.10
10/30/09	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	8.68		198,990.78
11/30/09	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	8.18		198,998.96
12/17/09	1	Converged Digital Network	partial settlement of adversary	1241-000	14,842.26		213,841.22
12/31/09	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	8.63		213,849.85
01/29/10	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	9.08		213,858.93
02/26/10	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	8.20		213,867.13
03/06/10	000116	International Sureties Ltd 701 Polydras St. #420 New Orleans LA 70139	bond premium	2300-000		181.55	213,685.58
03/31/10	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	9.08		213,694.66
04/30/10	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	8.78		213,703.44
05/28/10	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	9.07		213,712.51
06/30/10	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	8.79		213,721.30
07/12/10	000117	Querrey & Harrow	ATTORNEYS FEES	3210-000		5,936.90	207,784.40
07/30/10	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	8.93		207,793.33
08/31/10	1	Converged Digital Network	partial payment on judgment	1241-000	7,500.00		215,293.33
08/31/10	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	8.83		215,302.16
09/30/10	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	8.83		215,310.99
10/29/10	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	9.13		215,320.12
11/30/10	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	8.86		215,328.98
12/31/10	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	9.14		215,338.12
01/31/11	2	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	9.14		215,347.26
02/15/11	000118	Perscribo Reporting, Inc. 39 S. LaSalle St. #624 Chicago IL 60603	Weddle deposition fee	2200-000		162.50	215,184.76
02/19/11	000119	International Sureties 701 Polydras St. #420 New Orleans LA 70139	2011 - 2012 bond payment	2300-000		163.68	215,021.08

Page Subtotals 22,483.61 12,381.53

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-42285 -SQU
Case Name: DIGITAL NETWORK DEVELOPMENT LLC

Trustee Name: BRENDA PORTER HELMS, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****7514 Money Market - Interest Bearing

Taxpayer ID No: *****1587
For Period Ending: 07/10/12

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
02/28/11	2	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	1.65		215,022.73
03/31/11	2	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	1.83		215,024.56
04/29/11	2	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	1.76		215,026.32
05/31/11	2	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	1.84		215,028.16
06/30/11	2	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	1.77		215,029.93
07/29/11	2	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	1.82		215,031.75
08/31/11	2	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	1.83		215,033.58
09/30/11	2	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	1.77		215,035.35
10/18/11	1	Converged Digital Network	partial settlement	1141-000	1,500.00		216,535.35
10/31/11	2	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	1.83		216,537.18
10/31/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		274.44	216,262.74
11/30/11	2	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	1.78		216,264.52
11/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		266.63	215,997.89
12/30/11	2	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	1.83		215,999.72
12/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		266.30	215,733.42
01/31/12	2	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	1.84		215,735.26
01/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		282.93	215,452.33
02/29/12	2	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	1.71		215,454.04
02/29/12	000120	Intrenational Sureties Ltd.	Trustee bond	2300-000		285.11	215,168.93
02/29/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		256.07	214,912.86
03/30/12	2	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	1.81		214,914.67
03/30/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		264.30	214,650.37
04/30/12	2	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	1.77		214,652.14
04/30/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		272.71	214,379.43
05/31/12	2	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	1.82		214,381.25
05/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		272.37	214,108.88
06/04/12	1	Chicago Title & Trust Company	collection on judgment	1141-000	142,982.22		357,091.10

Page Subtotals 144,510.88 2,440.86

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-42285 -SQU
Case Name: DIGITAL NETWORK DEVELOPMENT LLC

Trustee Name: BRENDA PORTER HELMS, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****7514 Money Market - Interest Bearing

Taxpayer ID No: *****1587
For Period Ending: 07/10/12

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			COLUMN TOTALS		530,419.83	173,328.73	357,091.10
			Less: Bank Transfers/CD's		0.00	0.00	
			Subtotal		530,419.83	173,328.73	
			Less: Payments to Debtors			0.00	
			Net		530,419.83	173,328.73	
			TOTAL - ALL ACCOUNTS		NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
			Money Market - Interest Bearing - *****7514		530,419.83	173,328.73	357,091.10
					530,419.83	173,328.73	357,091.10
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

/s/ BRENDA PORTER HELMS, TRUSTEE
Trustee's Signature: _____ Date: 07/10/12
BRENDA PORTER HELMS, TRUSTEE

Page Subtotals 0.00 0.00

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 04-42285

Case Name: DIGITAL NETWORK DEVELOPMENT LLC

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000006	Dept. of Treasury	\$	\$	\$	\$

Total to be paid to secured creditors \$

Remaining Balance \$

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: BRENDA PORTER HELMS, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: Querry & Harrow	\$	\$	\$
Accountant for Trustee Fees: Alan D. Lasko & Associates, P.C.	\$	\$	\$
Other: International Sureties	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001A	Illinois Department of Revenue	\$ _____	\$ _____	\$ _____

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	Lowis & Gellen	\$ _____	\$ _____	\$ _____
000003	Gregory Laka & Company	\$ _____	\$ _____	\$ _____
000004	Savin Corporation	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001B	Illinois Department of Revenue	\$	\$	\$
6B	Dept of Treasury	\$	\$	\$

Total to be paid to subordinated unsecured creditors \$

Remaining Balance \$